



IREM COUNTRY CLUB

397 COUNTRY CLUB ROAD, DALLAS, PA 18612

Dear Michael:

I am writing to thank you for making the process of financing our cellular carrier leases a fast and painless one. As you know, we are embarking on an ambitious project involving a major upgrade and expansion of our country club. By partnering with Wireless Capital we have reduced our tax liability, eliminated the risk in our wireless leases and helped to ensure the long-term success of this project. It was important to us that you were able to accomplish this without taking any rights in our property. We would not have done the deal if this were not the case.

While happy with our initial experience with Wireless Capital, we were surprised and delighted with your assistance in resolving an issue with a carrier which helped us collect additional money. Had you filed an easement as part of our original agreement, we realize that this new rent would have gone to your company rather than to us. We knew that you would work to bring us additional rent-paying carrier leases – we just didn't expect to benefit from this so quickly!

Thanks again for giving us this great opportunity. We would recommend that anyone with a wireless lease give your offer serious consideration, and we look forward to continuing this partnership for many years to come.

Best regards,

Glenn H Johnson
Treasurer, Irem Shrine